



Puerto Rico Department of Treasury
Treasury Single Account ("TSA") FY 2022 Cash Flow
As of September 24, 2021

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
Deferred General Fund Receipts	- Revenues pertaining to Fiscal Year 2020, such as individual and corporate income taxes, that are collected in subsequent fiscal years due to various executive orders and tax extensions in response to the COVID-19 pandemic.
DTPR	- Department of the Treasury of Puerto Rico.
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificada de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
Sweep Account Transfers	- Transfers of Fiscal Year 2020 collections in the SURI sweep account to the TSA during Fiscal Year 2021. The closing balance of the sweep account on June 30, 2020, was \$1,024 million.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2022 actual results compared to the FY2022 Liquidity Plan and FY2021 actual results.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

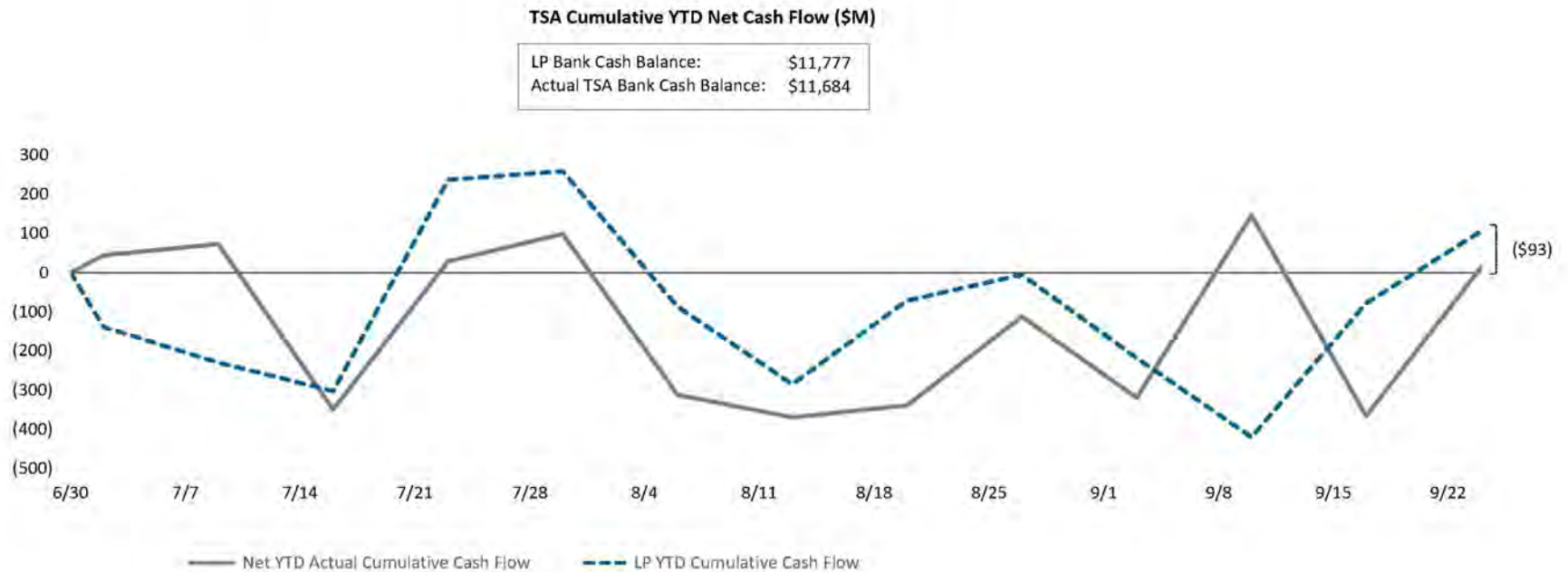
Puerto Rico Department of Treasury | AAFAF*Executive Summary - TSA Cash Flow Actual Results**(figures in Millions)*

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Net Cash Flow Variance
\$11,684	\$380	\$14	(\$93)

Bridge from FY21 Liquidity Plan projected TSA Cash Balance to actual FY21 TSA Cash Balance as of September 24, 2021

Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan Projected Cash Balance 9/24/21:	\$ 11,777	1. State collections are trailing forecast. Underperformance is driven by \$120M lower than projected general fund receipts. However, this is a temporary variance as there are currently \$259M of primarily general fund collections in the SURJ sweep account pending transfer to the TSA.
1. State Collections	(55)	
2. Federal Fund Opex & Payroll Deficit	(44)	2. Federal fund reimbursements are lower than projected YTD. Reimbursement can lag as expenses are verified and reconciled, and reimbursements are often received with irregular cadence, which can result in temporary variances.
All Other	6	
Actual TSA Cash Account Balance	\$ 11,684	

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YTD TSA Cash Flow Summary - Actual vs LP



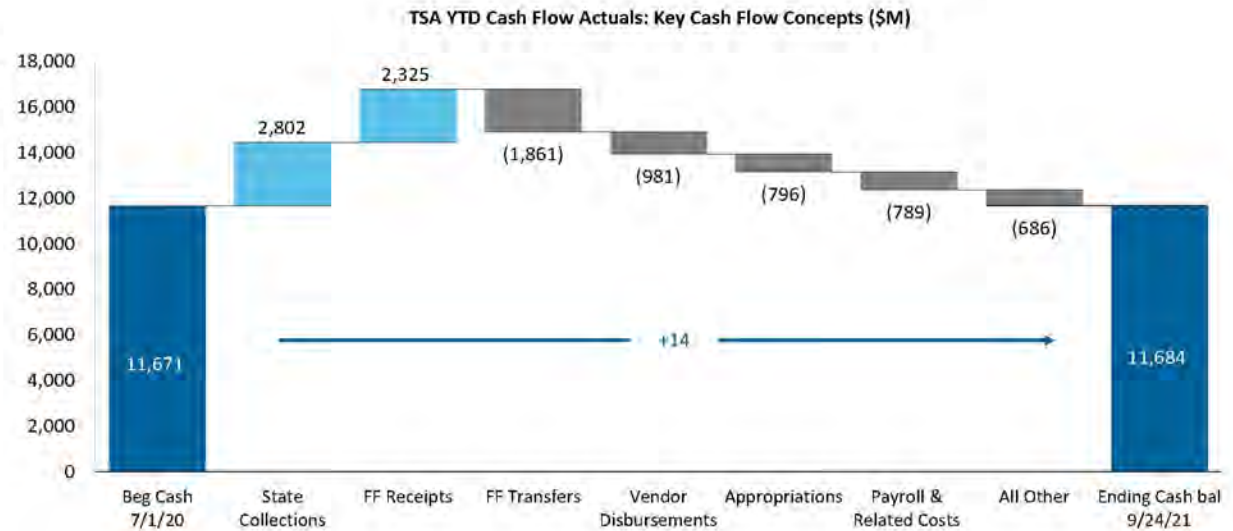
YTD Actuals vs. Liquidity Plan

YTD net cash flow is \$14M and cash flow variance to the Liquidity Plan is -\$93M, most of which is assumed to be temporary at this time.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

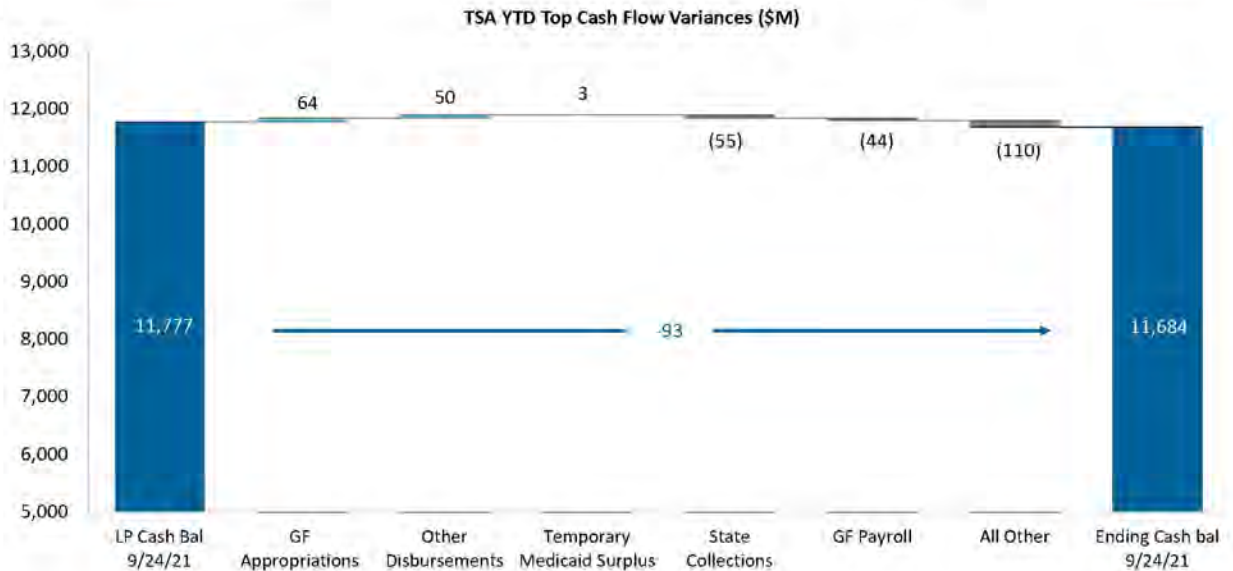
Net Cash Flow - YTD Actuals

- 1.) The primary cash driver of FY22 is state collections. Federal Fund inflows of \$2,325M represent 44% of YTD inflows, but are largely offset by Federal Fund disbursements, with YTD net deficit of \$72M (Refer to page 13 for additional detail).



Net Cash Flow YTD Variance - LP vs. Actual

- 1.) Year to date cash flow underperformance is mainly driven by temporary variances in state collections and federal fund reimbursements.



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TSA Cash Flow Actual Results for the Week Ended September 24, 2021

(figures in Millions)							
	FY22 Actual	FY22 LP	Variance	FY22 Actual	FY22 LP	FY21 Actual	Variance
	9/24	9/24	9/24	YTD	YTD	YTD (a)	YTD FY22 vs YTD FY22 LP
State Collections							
1 General fund collections (b)	\$393	\$256	\$137	\$2,505	\$2,624	\$2,947	(\$120)
2 Other fund revenues & Pass-throughs (c)	2	3	(0)	44	33	41	11
3 Special Revenue receipts	5	6	(1)	98	82	106	16
4 All Other state collections (d)	31	13	17	155	118	79	37
5 Sweep Account Transfers	—	—	—	—	—	1,024	—
6 Subtotal - State collections (e)	\$430	\$278	\$152	\$2,802	\$2,857	\$4,197	(\$55)
Federal Fund Receipts							
7 Medicaid	5	187	(182)	713	582	846	131
8 Nutrition Assistance Program	82	51	31	999	915	668	83
9 All Other Federal Programs	91	39	52	408	622	344	(214)
10 Other	11	—	11	205	157	227	48
11 Subtotal - Federal Fund receipts	\$191	\$278	(\$87)	\$2,325	\$2,277	\$2,085	\$48
Balance Sheet Related							
12 Paygo charge	14	8	7	112	83	147	29
13 Other	—	—	—	—	—	—	—
14 Subtotal - Other Inflows	\$14	\$8	\$7	\$112	\$83	\$147	\$29
15 Total Inflows	\$635	\$563	\$72	\$5,239	\$5,216	\$6,429	\$23
Payroll and Related Costs (f)							
16 General fund (i)	(29)	(30)	1	(613)	(569)	(558)	(44)
17 Federal fund	(0)	(1)	1	(128)	(225)	(97)	97
18 Other State fund	(3)	(0)	(2)	(49)	(29)	(37)	(19)
19 Subtotal - Payroll and Related Costs	(\$32)	(\$31)	(\$1)	(\$789)	(\$823)	(\$692)	\$34
Operating Disbursements (g)							
20 General fund (i)	(33)	(31)	(2)	(389)	(412)	(458)	24
21 Federal fund	(33)	(38)	5	(408)	(397)	(452)	(11)
22 Other State fund	(16)	(13)	(3)	(185)	(178)	(110)	(7)
23 Subtotal - Vendor Disbursements	(\$82)	(\$83)	\$0	(\$981)	(\$987)	(\$1,020)	\$6
State-funded Budgetary Transfers							
24 General Fund (i)	(0)	—	(0)	(767)	(831)	(331)	64
25 Other State Fund	—	(15)	15	(29)	(34)	(51)	5
26 Subtotal - Appropriations - All Funds	(\$0)	(\$15)	\$14	(\$796)	(\$865)	(\$382)	\$69
Federal Fund Transfers							
27 Medicaid	(5)	(187)	182	(710)	(582)	(846)	(128)
28 Nutrition Assistance Program	(84)	(51)	(33)	(994)	(915)	(677)	(79)
29 All other federal fund transfers	(28)	—	(28)	(157)	(90)	(49)	(67)
30 Subtotal - Federal Fund Transfers	(\$118)	(\$238)	\$121	(\$1,861)	(\$1,587)	(\$1,572)	(\$273)
Other Disbursements - All Funds							
31 Retirement Contributions	(4)	(5)	1	(547)	(542)	(545)	(5)
32 Tax Refunds & other tax credits (h) (i)	(9)	(4)	(6)	(196)	(199)	(298)	3
33 Title III Costs	(0)	(4)	4	(38)	(46)	(57)	8
34 State Cost Share	—	—	—	—	—	—	—
35 Milestone Transfers	—	(0)	0	—	(2)	(2)	2
36 Custody Account Transfers	(10)	—	(10)	(17)	(9)	—	(8)
37 Cash Reserve	—	—	—	—	—	—	—
38 All Other	—	—	—	—	(50)	(40)	50
39 Subtotal - Other Disbursements - All Funds	(\$23)	(\$13)	(\$10)	(\$798)	(\$848)	(\$942)	\$50
40 Total Outflows	(\$255)	(\$379)	\$124	(\$5,225)	(\$5,110)	(\$4,607)	(\$115)
41 Net Operating Cash Flow	\$380	\$184	\$196	\$14	\$106	\$1,821	(\$93)
42 Bank Cash Position, Beginning (j)	11,304	11,593	(288)	11,671	11,671	7,701	—
43 Bank Cash Position, Ending (j)	\$11,684	\$11,777	(\$93)	\$11,684	\$11,777	\$9,522	(\$93)

Note: Refer to the next page for footnote reference descriptions.

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FY21 TSA Cash Flow Actual Results - Footnotes

Footnotes:

- (a) Represents FY2021 actual results through September 25, 2020.
- (b) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through the new SURI system. The transition from the Hacienda Colecturia collections system to SURI is ongoing and as such, revenue concept detail for the general tax SURI collections is not available at this time for the portion of collections received by the new general tax SURI account. This resulted in timing-related unreconciled gross collections which will be retroactively allocated to "General Collections" as appropriate once this information becomes available.
- (c) These revenues are collected by DTPR and immediately appropriated.
- (d) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date this report the TSA has received \$2.3M in interest income in FY21 from earnings on the TSA cash balance.
- (e) As of September 24, 2021, there are \$259M in collections in the SURI sweep account pending reconciliation and transfer to the TSA.
- (f) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other
- (g) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (h) Includes Federally Funded Employee Retention Credits.
- (i) These line items include transfers out of the TSA related to the COVID-19 Emergency Measures Support Package. Total TSA outflows related to the COVID-19 Emergency Measures Support Package are approximately \$534M as of September 24, 2021. Of this amount, \$459M was disbursed in FY2020, \$75M in FY2021, and \$562k in FY2022.
- (j) Excludes BPPR Clawback Accounts (for clawback revenues prior to June 2016) of \$147M.

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General Fund Collections Summary

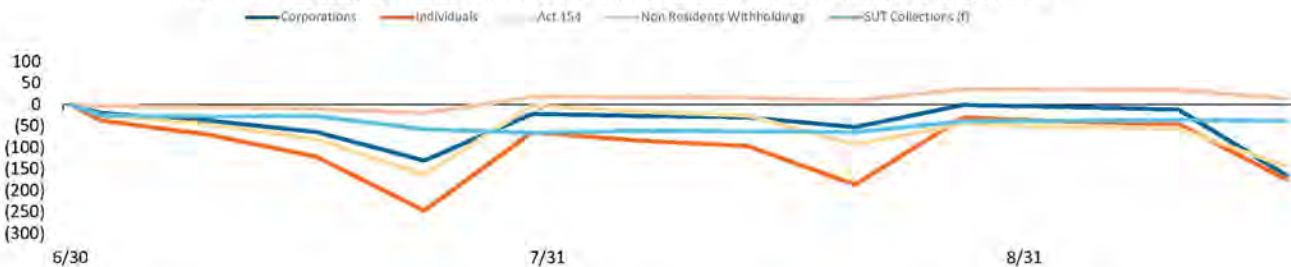
Key Takeaways / Notes

- 1.) Accumulated collections into TSA sweep accounts are now consistently transferred to the TSA with a 7-10 day lag. As of the date of this report, there were \$259M in collections in the SURI sweep account pending transfer to the TSA. Other General Fund revenue also includes receipts that have not been allocated to other concepts and this amount is approximately \$651M. Due to the ongoing transition of various gross tax collections from Hacienda Colecturia to SURI, revenue concept detail for general tax SURI collections from September 1, 2021, through the date of this report is not available at this time. This collections schedule will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 9/24	LP YTD 9/24	Var \$ YTD 9/24	Var % YTD 9/24
General Fund Collections				
Corporations	\$201	\$432	(\$231)	-54%
Current Year Collections	200	374	(174)	-46%
Current Year CIT for FEDE (Act 73-2008) (b)	1	10	(10)	-94%
FY20 Deferrals/Extensions	-	48	(48)	-100%
Individuals	448	670	(222)	-33%
Current Year Collections	448	581	(134)	-23%
FY20 Deferrals/Extensions	-	89	(89)	-100%
Partnerships	14	27	(14)	-50%
Act 154	287	463	(176)	-38%
Non Residents Withholdings	74	68	6	9%
Current Year Collections	73	66	7	11%
Current Year NRW for FEDE (Act 73-2008)	1	2	(1)	-46%
Motor Vehicles	118	107	11	10%
Rum Tax (c)	106	107	(1)	-1%
Alcoholic Beverages	47	58	(10)	-18%
Cigarettes (d)	22	35	(13)	-37%
HTA	102	134	(32)	-24%
Gasoline Taxes	24	34	(10)	-28%
Gas Oil and Diesel Taxes	2	4	(2)	-53%
Vehicle License Fees (\$15 portion)	6	8	(1)	-17%
Vehicle License Fees (\$25 portion)	15	26	(11)	-41%
Petroleum Tax	42	53	(12)	-22%
Other	12	9	3	36%
CRUDITA	16	48	(32)	-67%
Other General Fund	740	115	625	541%
Total	\$2,173	\$2,263	(\$90)	-4%
SUT Collections (f)	331	362	(30)	-8%
Current Year Collections	331	297	34	11%
FY20 Deferrals/Extensions	-	64	(64)	-100%
Total General Fund Collections	\$ 2,505	\$ 2,624	\$ (120)	-5%

YTD General Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
 (b) Relates to income tax reserves that are subsequently passed through to PRIDCO.
 (c) Positive variance of +\$31M relates to timing of cash transfers to the TSA.
 (d) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
 (e) This amount includes FY20 Income Tax from Partnerships.
 (f) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

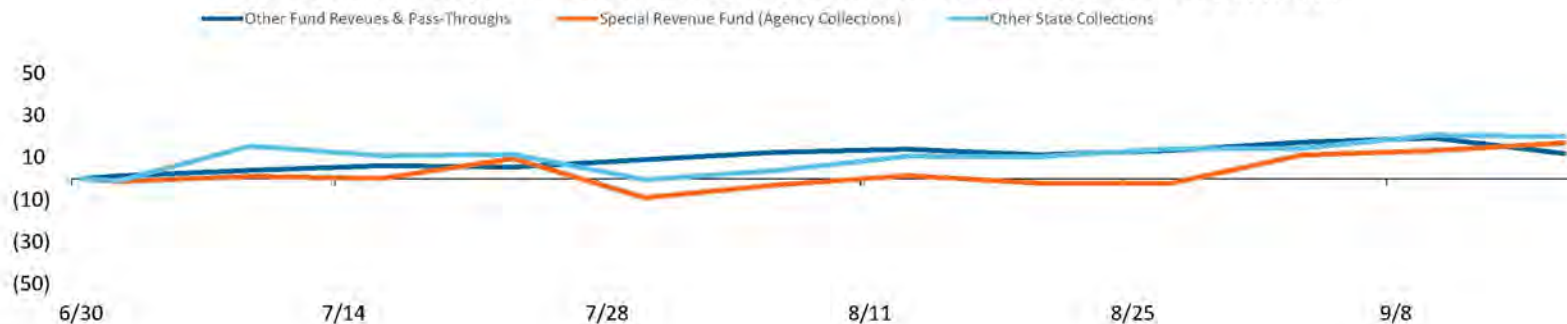
Key Takeaways / Notes

- 1.) Other state fund collections are ahead of the Liquidity Plan. "All Other" state collections positive variance is in part driven by \$25M reimbursed to the TSA by the Department of Labor and Human Resources for payroll and operating costs from prior fiscal years. This represents a permanent positive variance relative to the Liquidity Plan. Remaining variance is mostly assumed to be temporary due to timing, as special revenues and other collections may be received with irregular cadence.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 9/24	LP YTD 9/24	Var \$ YTD 9/24	Var % YTD 9/24
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$44	\$33	\$11	35%
Electronic Lottery	-	-	-	NA
Cigarettes (PRITA)	6	9	(3)	-33%
ASC Pass Through	4	6	(2)	-35%
ACCA Pass Through	19	18	1	4%
Other	16	-	16	NA
Special Revenue Fund (Agency Collections)	98	82	16	19%
Department of Education	5	4	0	8%
Department of Health	13	12	1	9%
Department of State	4	8	(5)	-56%
All Other	77	58	19	33%
Other state collections	155	118	37	32%
Bayamón University Hospital	1	1	(0)	-39%
Adults University Hospital (UDH)	11	7	4	54%
Pediatric University Hospital	4	4	0	12%
Commissioner of the Financial Institution	4	3	0	9%
Department of Housing	4	4	(0)	-8%
Gaming Commission	52	55	(2)	-4%
All Other	79	43	36	84%
Total	\$297	\$233	\$65	28%

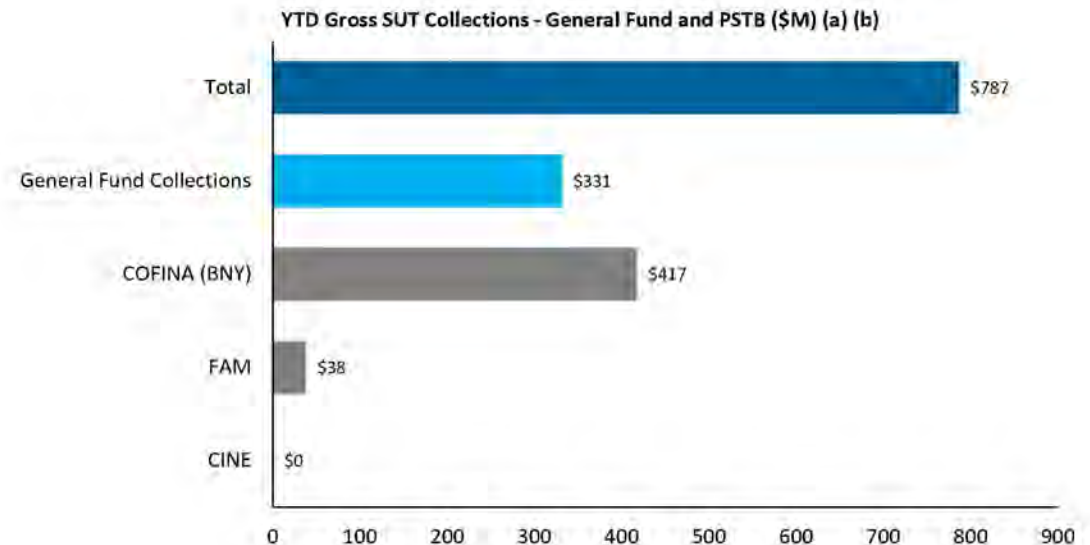
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan vs. Actual Cumulative Variance by Category (\$M) (a)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1.) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM. The PSTBA cap for FY22 is \$473 million.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of September 24, 2021 there is \$13M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)(b)

Key Takeaways / Notes

- 1.) Receipts for the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are received in advance of the subsequent pass through disbursements. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. Currently, there may be temporary surplus / (deficit) due timing differences relating to prior year carryover. Puerto Rico received \$2.24 billion from the Coronavirus Relief Fund (CRF) established under the CARES Act and \$2.5 billion of federal Coronavirus State & Local Fiscal Recovery funds (CSFRF). These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.

Weekly FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSFRF)	
Federally Reimbursable Tax Credits	
Total	

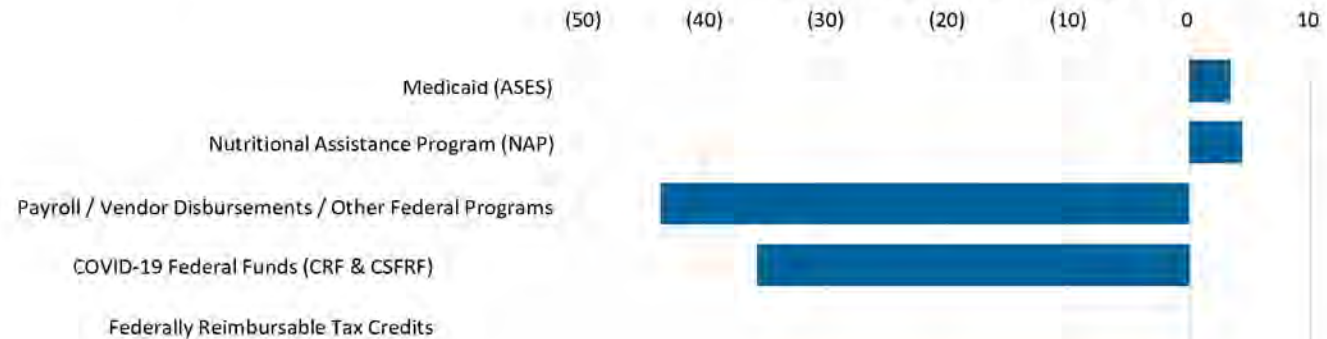
FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
\$ 5	\$ (5)	\$ -	\$ -	\$ -
82	(84)	(2)	-	(2)
91	(25)	67	-	67
11	(37)	(25)	-	(25)
-	-	-	-	-
\$ 191	\$ (151)	\$ 39	\$ -	\$ 39

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSFRF)	
Federally Reimbursable Tax Credits	
Total	

FF Inflows	FF Outflows	Net Cash	LP Net Cash	Variance
\$ 713	\$ (710)	\$ 3	\$ -	\$ 3
999	(994)	4	-	4
408	(452)	(44)	-	(44)
205	(240)	(36)	42	(78)
-	-	-	25	(25)
\$ 2,325	\$ (2,397)	\$ (72)	\$ 67	\$ (139)

YTD Federal Funds Net Cash Flows (\$M)



Footnotes

- (a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

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Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

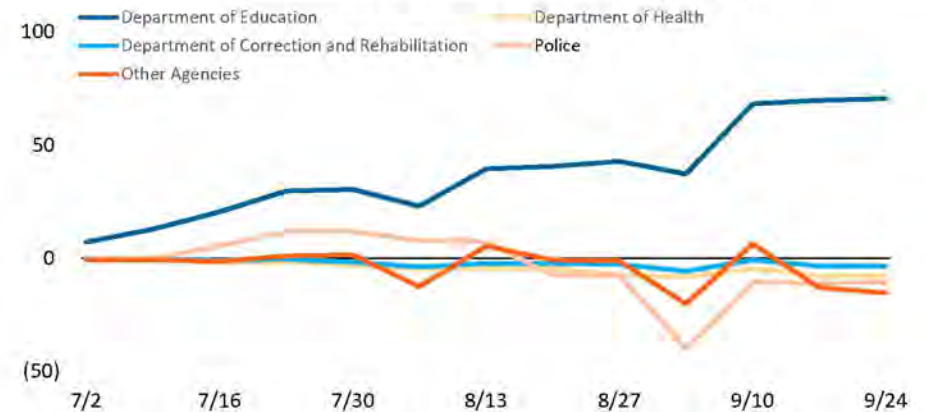
- 1.) Gross payroll is mainly tracking FY22 forecasts to date. Most variance is driven by lower federally funded DOE payroll than projected. Positive variance during the week ended 9/10 is mainly due to timing of non-wage expenses.

Gross Payroll (\$M) (a)

Agency

Agency	YTD Variance
Department of Education	\$ 71
Police	(10)
Department of Correction & Rehabilitation	(3)
Department of Health	(8)
All Other Agencies	(15)
Total YTD Variance	\$ 34

Cumulative YTD Variance - Payroll by Agency (\$M) (a)



Key Takeaways / Notes : Vendor Disbursements

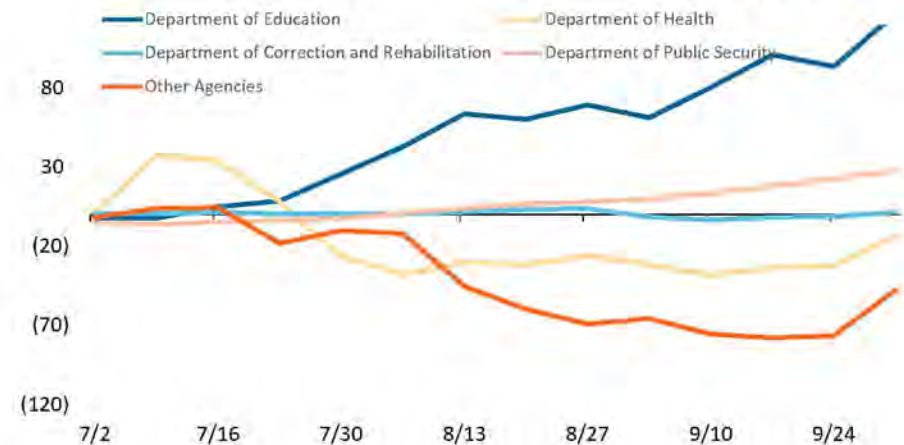
- 1.) Total YTD vendor payments are largely in line with forecast, though there are various offsetting variances within. Disbursements on behalf of the Department of Health are \$32M higher than expected. This is primarily due to \$34M of expenses that will be reimbursed from CRF and CSLFRF funds held outside the TSA.

Vendor Disbursements (\$M)

Agency

Agency	YTD Variance
Department of Education	\$ 94
Department of Public Security	23
Department of Correction & Rehabilitation	(1)
Department of Health	(32)
All Other Agencies	(76)
Total YTD Variance	\$ 6

Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)



Footnotes

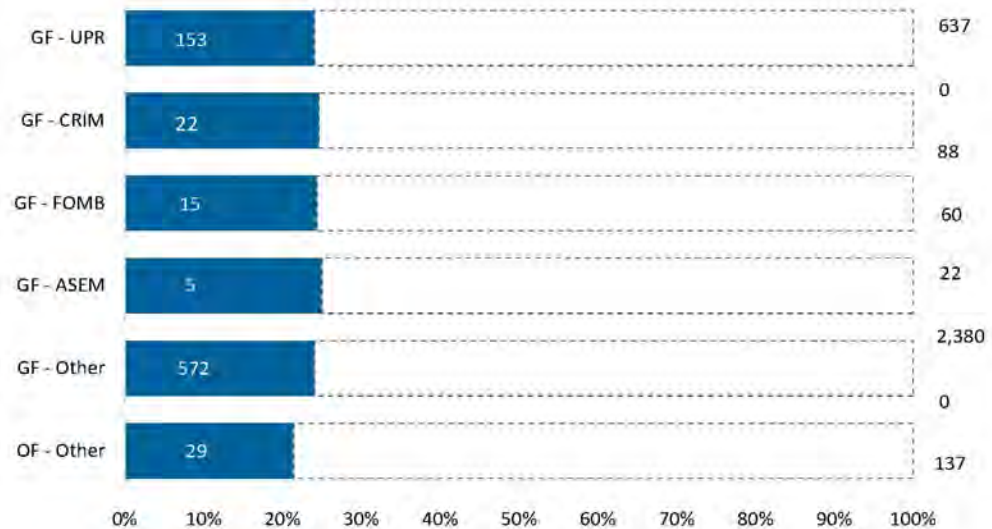
- (a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.

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State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY22 divided into twelve, subject to a 2.5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of OMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity. The Liquidity Plan projected \$59M of HTA Capex funds carried over from FY21 would be transferred during September 2021. These funds have not been transferred yet, driving the positive Other GF variance.

YTD FY2022 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 153	\$ 637	\$ 484
GF - CRIM	22	88	66
GF - FOMB	15	60	45
GF - ASEM	5	22	16
GF - Other	572	2,380	1,808
OF - Other	29	137	107
Total	\$ 796	\$ 3,323	\$ 2,527

YTD Appropriation Variance (\$M)

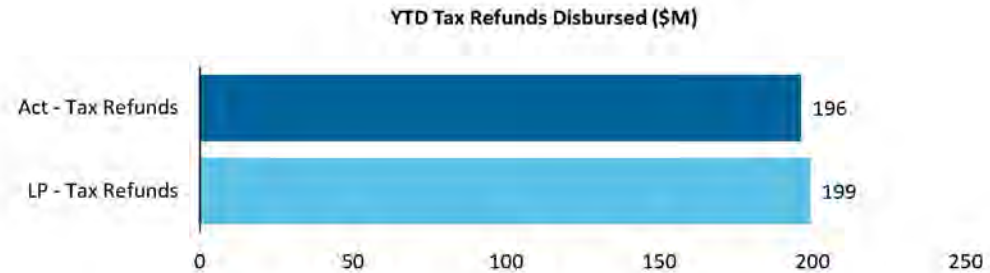
Entity Name	Liquidity Plan		
	Actual YTD	YTD	Variance
GF - UPR	\$ 153	\$ 153	\$ (0)
GF - CRIM	22	21	(0)
GF - FOMB	15	15	-
GF - ASEM	5	5	(0)
GF - Other	572	636	64
OF - Other	29	34	5
Total	\$ 796	\$ 865	\$ 69

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Tax Refunds / PayGo and Pensions Summary

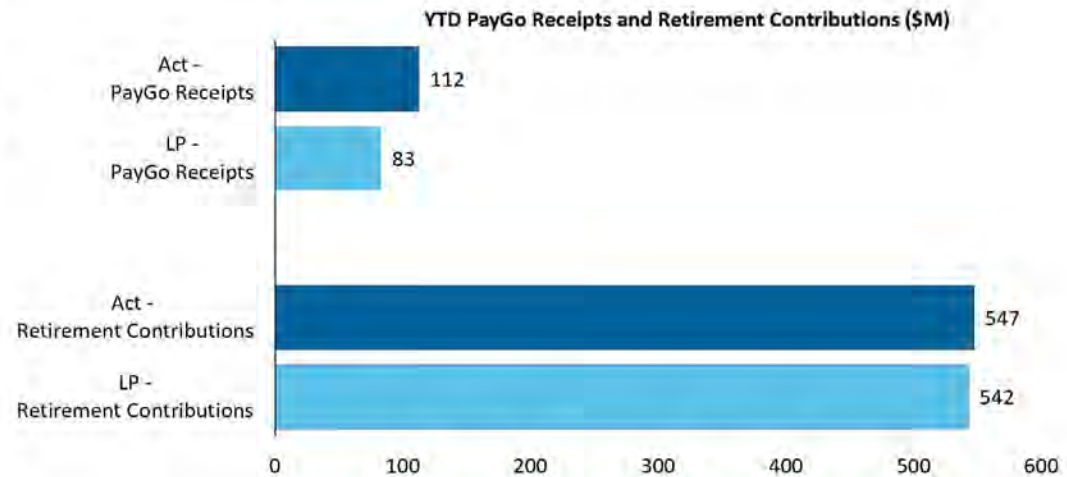
Key Takeaways / Notes : Tax Refunds

- 1.) Tax refunds includes EITC distributions, refunds to individuals and seniors as well other tax credits.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1.) YTD PayGo Receipts are slightly higher than forecast. Further details on the status of PayGo can be found in the monthly PayGo Report on AAFAF's website.



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Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 166,760	\$ 50,006	\$ 216,766
081	Department of Education	66,933	9,012	75,945
025	Hacienda (entidad interna - fines de contabilidad)	34,388	1,202	35,590
123	Families and Children Administration	32,889	167	33,056
045	Department of Public Security	31,998	11	32,009
271	Office of Information Technology and Communications	30,818	-	30,818
122	Department of the Family	26,022	39	26,061
049	Department of Transportation and Public Works	24,604	12	24,616
050	Department of Natural and Environmental Resources	16,121	33	16,154
329	Socio-Economic Development Office	13,980	43	14,023
078	Department of Housing	12,744	420	13,163
137	Department of Correction and Rehabilitation	12,948	59	13,007
127	Administration for Socioeconomic Development of the Family	12,461	276	12,737
038	Department of Justice	11,414	167	11,581
043	Puerto Rico National Guard	10,248	52	10,300
055	Department of Agriculture	9,786	0	9,786
095	Mental Health and Addiction Services Administration	8,909	8	8,917
087	Department of Sports and Recreation	7,651	162	7,813
311	Gaming Comission	7,308	0	7,308
126	Vocational Rehabilitation Administration	6,458	1	6,458
031	General Services Administration	5,058	58	5,116
067	Department of Labor and Human Resources	5,035	24	5,059
124	Child Support Administration	4,788	85	4,873
120	Veterans Advocate Office	4,827	2	4,829
021	Emergency Management and Disaster Administration Agency	4,476	65	4,541
241	Administration for Integral Development of Childhood	3,336	921	4,257
014	Environmental Quality Board	3,288	328	3,616
152	Elderly and Retired People Advocate Office	1,345	975	2,320
010	General Court of Justice	2,046	4	2,049
133	Natural Resources Administration	1,876	149	2,025
015	Office of the Governor	1,945	25	1,970
028	Commonwealth Election Commission	1,787	-	1,787
022	Office of the Commissioner of Insurance	1,734	45	1,779
023	Department of State	1,739	-	1,739
016	Office of Management and Budget	1,640	3	1,643

Puerto Rico Department of Treasury | AAFAF

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
290	State Energy Office of Public Policy	1,180	-	1,180
040	Puerto Rico Police	1,039	13	1,051
018	Planning Board	1,025	1	1,026
105	Industrial Commission	769	191	959
024	Department of the Treasury	876	5	881
298	Public Service Regulatory Board	660	-	660
035	Industrial Tax Exemption Office	559	1	560
273	Permit Management Office	466	-	466
242	PPD Central Committee	427	-	427
141	Telecommunication's Regulatory Board	427	-	427
026	Special Appropriations for the Central Government Retirement S	413	-	413
096	Women's Advocate Office	406	-	406
272	Office of the Inspector General of the Government of Puerto Ric	402	-	402
266	Office of Public Security Affairs	394	4	398
075	Office of the Financial Institutions Commissioner	340	-	340
065	Public Services Commission	302	0	302
220	Correctional Health	302	-	302
155	State Historic Preservation Office	263	4	267
089	Horse Racing Industry and Sport Administration	233	-	233
153	Advocacy for Persons with Disabilities of the Commonwealth of	193	-	193
296	Com Audit Int Cred Publico	150	-	150
244	PIP Central Committee	148	-	148
243	PNP Central Committee	121	-	121
189	Institute of Forensic Sciences	118	-	118
226	Joint Special Counsel on Legislative Donations	108	-	108
060	Citizen's Advocate Office (Ombudsman)	102	0	103
069	Department of Consumer Affairs	92	0	92
062	Cooperative Development Commission	72	-	72
042	Firefighters Corps	64	-	64
	Other	208	-	208
Total		\$ 601,218	\$ 64,573	\$ 665,791

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented in FY2019. The full transition to managing central government payables through the web portal is complete, however government agencies and vendors continue to analyze the information contained in this report to ensure its accuracy. Ongoing efforts with the largest agencies and their vendors to implement the appropriate processes and controls needed to realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | AAFAF

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 42,403	\$ 19,454	\$ 8,519	\$ 146,390	\$ 216,766
081	Department of Education	28,616	10,753	12,730	23,846	75,945
025	Hacienda (entidad interna - fines de contabilidad)	7,568	504	386	27,132	35,590
123	Families and Children Administration	1,985	1,608	663	28,799	33,056
045	Department of Public Security	5,873	1,257	6,486	18,392	32,009
271	Office of Information Technology and Communications	513	136	170	30,000	30,818
122	Department of the Family	939	1,461	440	23,222	26,061
049	Department of Transportation and Public Works	2,144	1,584	250	20,638	24,616
050	Department of Natural and Environmental Resources	2,797	1,406	1,153	10,798	16,154
329	Socio-Economic Development Office	168	4,143	194	9,518	14,023
078	Department of Housing	1,309	1,133	821	9,899	13,163
137	Department of Correction and Rehabilitation	1,399	1,727	1,267	8,615	13,007
127	Administration for Socioeconomic Development of the Family	1,468	1,420	147	9,703	12,737
038	Department of Justice	542	467	326	10,246	11,581
043	Puerto Rico National Guard	1,143	635	253	8,268	10,300
055	Department of Agriculture	8,057	14	51	1,663	9,786
095	Mental Health and Addiction Services Administration	2,250	1,778	594	4,295	8,917
087	Department of Sports and Recreation	117	37	27	7,633	7,813
311	Gaming Commission	1,409	5,604	30	264	7,308
126	Vocational Rehabilitation Administration	1,549	210	66	4,634	6,458
031	General Services Administration	217	271	297	4,329	5,116
067	Department of Labor and Human Resources	650	394	1,196	2,819	5,059
124	Child Support Administration	1,391	213	73	3,197	4,873
120	Veterans Advocate Office	1,005	-	-	3,824	4,829
021	Emergency Management and Disaster Administration Agency	-	-	-	4,541	4,541
241	Administration for Integral Development of Childhood	1,924	189	193	1,951	4,257
014	Environmental Quality Board	365	469	204	2,577	3,616
152	Elderly and Retired People Advocate Office	1,419	296	129	476	2,320
010	General Court of Justice	174	268	316	1,291	2,049
133	Natural Resources Administration	-	-	-	2,025	2,025
015	Office of the Governor	92	199	17	1,662	1,970
028	Commonwealth Election Commission	79	61	22	1,625	1,787
022	Office of the Commissioner of Insurance	110	55	50	1,564	1,779
023	Department of State	1,112	70	19	540	1,739
016	Office of Management and Budget	149	68	4	1,421	1,643

Puerto Rico Department of Treasury | AAFAF

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
290	State Energy Office of Public Policy	-	122	32	1,026	1,180
040	Puerto Rico Police	-	-	-	1,051	1,051
018	Planning Board	449	400	8	170	1,026
105	Industrial Commission	62	119	11	767	959
024	Department of the Treasury	634	226	15	6	881
298	Public Service Regulatory Board	83	82	26	470	660
035	Industrial Tax Exemption Office	1	0	0	558	560
273	Permit Management Office	10	11	13	432	466
242	PPD Central Committee	-	-	-	427	427
141	Telecommunication's Regulatory Board	-	-	-	427	427
026	Special Appropriations for the Central Government Retirement	60	27	49	277	413
096	Women's Advocate Office	12	29	13	353	406
272	Office of the Inspector General of the Government of Puerto	28	70	7	296	402
266	Office of Public Security Affairs	175	10	23	190	398
075	Office of the Financial Institutions Commissioner	135	3	69	134	340
065	Public Services Commission	-	-	-	302	302
220	Correctional Health	1	2	186	114	302
155	State Historic Preservation Office	31	21	1	213	267
089	Horse Racing Industry and Sport Administration	-	-	-	233	233
153	Advocacy for Persons with Disabilities of the Commonwealth	8	101	6	77	193
296	Com Audit Int Cred Publico	-	-	-	150	150
244	PIP Central Committee	-	-	-	148	148
243	PNP Central Committee	-	-	-	121	121
189	Institute of Forensic Sciences	110	8	-	-	118
226	Joint Special Counsel on Legislative Donations	2	-	-	106	108
060	Citizen's Advocate Office (Ombudsman)	5	48	4	46	103
069	Department of Consumer Affairs	20	1	0	71	92
062	Cooperative Development Commission	14	11	11	37	72
042	Firefighters Corps	-	-	-	64	64
	Other	54	15	4	135	208
Total		\$ 122,829	\$ 59,191	\$ 37,573	\$ 446,198	\$ 665,791

Footnotes:

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